

ONESOURCE® AUDIT MANAGER



REUTERS/Fatih Saribas

MANAGE AUDITS MORE EFFICIENTLY

Being prepared for an audit and maintaining organization during the examination process is crucial to achieve strong results and avoid penalties. In the event of simultaneous audits, it's essential to have quick access to critical documentation and information.

ONESOURCE Audit Manager from Thomson Reuters gives you the ability to more efficiently gather the internal information and data required to support you during an audit. This solution enables you to manage and track examinations, information requests, payments, meetings, and adjustments for multiple entities. It gives you the control you need to keep your audit processes organized so you're prepared to respond to an influx of information requests.

ONESOURCE Audit Manager gives you heightened visibility into the status of your audit process, which will help you manage due dates and coordinate activity among the individuals involved in the audit. This solution supports international, federal, and state audits and provides visibility across all jurisdictions and tax types.

By tracking audit task ownership, audit responses, deadlines, and other vital information, ONESOURCE Audit Manager significantly reduces the risk of missing deadlines. In addition, by tracking a detailed history of discussions and agreements with tax authorities, it can improve internal controls and maintain audit trails.

Customize your Solution for Improved Efficiency

ONESOURCE Audit Manager is integrated with ONESOURCE WorkFlow Manager to provide you with a way to more effectively control your audit processes. ONESOURCE WorkFlow Manager gives you the ability to seamlessly create workflows that will drive tasks.

The FileRoom feature of ONESOURCE WorkFlow Manager provides a central place to store all of your documents so you can access requests, assessments, and reports at any time. With FileRoom, you can also scan notes and other paperwork directly into the system. Plus, search features and customizable labels help ensure that you can quickly find the information you need.

By streamlining the overall audit process, ONESOURCE Audit Manager will save you time, reduce your costs, and deliver improved audit results.

Contact us today for more information about this innovative solution.

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ONESOURCE Audit Manager will enable you to manage your audits on multiple tax types such as:

- Federal Tax
- State Tax
- Sales & Use Tax
- Property Tax
- Transfer Pricing

ONESOURCE Audit Manager provides the ability to track and manage:

- Information Requests (IR/IDRs)
- Proposed Adjustments (NOPA)
- Transactions
- Settlement Amounts
- Taxpayer Adjustments (TPA)

