

ONESOURCE® INDIRECT TAX



REUTERS/Tim Wimborne

INTEGRATION FOR ORACLE® PEOPLESOFT ENTERPRISE

ONESOURCE Indirect Tax integration for PeopleSoft Enterprise connects our application suite with PeopleSoft Enterprise applications, and provides a complete, consolidated transaction tax management solution for PeopleSoft customers who require the determination, calculation, and reporting of U.S. transactional taxes.

ONESOURCE Indirect Tax - Integration for PeopleSoft Enterprise

Corporations using PeopleSoft Enterprise 8.4 – 9.1 integrated with ONESOURCE Indirect Tax have the power to obtain accurate sales and use tax results along with a complete audit and compliance database from which both standard and custom reports as well as returns can be generated. By extending the standard tax interface available in PeopleSoft Enterprise, the ONESOURCE Indirect Tax integration supports the order-to-cash and procure-to-pay functions in PeopleSoft.

The ONESOURCE Indirect Tax integration for PeopleSoft Enterprise 8.4-9.1 is offered through ONESOURCE Indirect Tax consulting services, leveraging our best-practice implementation methodology and experience with multiple successful integrations of the ONESOURCE Indirect Tax application suite with PeopleSoft.

The ONESOURCE Indirect Tax integration for PeopleSoft Enterprise takes full advantage of the PeopleSoft Integration Broker, PeopleSoft's recommended integration protocol, to ensure that tax results are provided to PeopleSoft users transparently. When an integrated PeopleSoft component calls the broker for a tax-related process, the broker communicates with the ONESOURCE Indirect Tax determination engine (formerly the Sabrix Application Suite) through a lightweight XML communication process which determines and calculates the appropriate tax treatment.

ONESOURCE Indirect Tax – Integration for Sales

ONESOURCE Indirect Tax integration for PeopleSoft Enterprise for sales enables Order Management (OM) and Billing (BI) data elements to be mapped to ONESOURCE Indirect Tax XML, to facilitate data interchange between the two applications. The integration can also support accurate sales tax determination and calculation for quotes through order entry in PeopleSoft CRM (CRM).

Additional data elements, often necessary for the accurate determination of tax for complex transactions, can also be mapped to ONESOURCE Indirect Tax to accommodate unique customer tax and reporting requirements.



THOMSON REUTERS™

ONESOURCE Indirect Tax integrates to PeopleSoft's OM/BI/ CRM standard tax interface for external tax vendors. This interface provides a single integration point that calls out for tax determination from multiple order entry and invoice functions – from quotes and orders to invoices and credit memos. The PeopleSoft standard tax interface provides a fixed set of data elements for every transaction from which tax is to be determined.

ONESOURCE Indirect Tax's best practice implementations deliver accurate tax determination, calculation, and recording for PeopleSoft sales transaction activities including:

- Submitting a sales quote.
- Creating or changing a sales order.
- Importing a sales order (via EDI or other).
- Creating or updating an invoice.
- Creating a credit memo.

ONESOURCE Indirect Tax – Integration for Purchases

ONESOURCE Indirect Tax integration for PeopleSoft Enterprise for purchases enables Purchasing (PO) and Accounts Payables (AP) data elements to be mapped to ONESOURCE Indirect Tax XML, to facilitate data interchange between the two applications. The integration can also support accurate tax determination and calculation for requisitions created in PeopleSoft eProcurement (ePro) after they are passed through to the purchasing module.

Additional data elements, often necessary for the accurate determination of tax for complex transactions, can also be mapped to ONESOURCE Indirect Tax to accommodate unique customer tax and reporting requirements.

ONESOURCE Indirect Tax integrates to PeopleSoft's PO/AP standard tax interface for external tax vendors. This interface provides a single integration point that calls out for tax determination from multiple procurement functions – from requisitions to purchase orders and vendor invoices (vouchers).

ONESOURCE Indirect Tax's best-practice implementations support the following common integration points:

- **eProcurement:** Supports the calculation of tax on requisitions created in PeopleSoft eProcurement, after they are passed through to the Purchasing module.

- **Purchase Orders:** When a purchase order is created using PeopleSoft Purchasing, the integration passes all transaction data elements to ONESOURCE Indirect Tax. Tax jurisdictions are determined and tax is calculated and returned to PeopleSoft Purchasing.
- **Accounts Payable Vendor Invoices:** When vendor invoices, known as vouchers within PeopleSoft, are processed in PeopleSoft Payables, invoice data is passed by the integration to ONESOURCE Indirect Tax. The tax determined by ONESOURCE Indirect Tax is then compared to the tax entered in PeopleSoft on the invoice/voucher. If the tax assessed by the vendor does not match the tax determined by ONESOURCE Indirect Tax, accruals are calculated and appropriate adjustments are passed back to PeopleSoft AP where GL account posting is performed based upon the information provided by ONESOURCE Indirect Tax.

Benefits

ONESOURCE Indirect Tax's proven integrations with PeopleSoft Enterprise span numerous global customers across high-technology/electronics, energy and utilities, hospitality, and retail. Our experience and best practices implementation methodology and tools streamline PeopleSoft Enterprise integration enabling companies to realize a fast return on investment. Integration between PeopleSoft Enterprise and the ONESOURCE Indirect Tax solution delivers:

- Automatic tax rate updates to eliminate tax table maintenance and ensure accuracy.
- Automatic tax determination capabilities to eliminate manual processes.
- Highest degree of transaction tax accuracy.
- Reduced compliance costs by:
 - Eliminating tax decisions by sales and accounting personnel. No manual jurisdiction code or tax code assignments are required during transaction processing. This ensures both tax accuracy and appropriate accounting/GL posting.
 - Eliminating the overhead costs of maintaining address jurisdiction codes or GeoCodes within PeopleSoft. No periodic updates are required to keep jurisdiction codes synchronized in PeopleSoft with the shifting jurisdiction definitions provided by tax authorities.

Discover the many ways ONESOURCE Indirect Tax integration for PeopleSoft Enterprise can help your company. Contact Thomson Reuters today.

About ONESOURCE Indirect Tax from Thomson Reuters

ONESOURCE Indirect Tax is part of a global product line from the Thomson Reuters Tax & Accounting business and has been developed to help multinational companies effectively and efficiently comply with the growing complexity of indirect tax requirements around the world, including sales and use, VAT, GST, and other indirect taxes. The ONESOURCE Indirect Tax product line was formed from three renowned brands:

- Sabrix (Sabrix, Inc. was acquired by Thomson Reuters in December 2009)
- Abacus VAT Compliance (acquired by Thomson Reuters in October 2009)
- ONESOURCE Sales & Use Tax

ONESOURCE Indirect Tax offers end-to-end software solutions, consulting and implementation services that streamline tax planning, indirect tax processes, and local tax compliance for small- to medium-sized businesses and global 2000 multinational corporations. Its solutions provide applications to manage:

- Tax calculation, determination, and reporting
- Tax compliance and returns
- Tax content updates
- Integration of tax to finance applications

Thomson Reuters supports approximately 87% of the Fortune 100 companies, processes billions of dollars in treasury annually, and supports customers in their global deployments and business expansions. We are committed to delivering software and service solutions that help your company increase accuracy, improve productivity, reduce risk, and lower costs associated with indirect tax administration and compliance.

