

ONESOURCE® INDIRECT TAX



REUTERS/Jorge Silva

INTEGRATION FOR ORACLE® E-BUSINESS SUITE

Enhance your Oracle sales, use, VAT/GST tax determination, reporting, and compliance capabilities with Thomson Reuters. The ONESOURCE Indirect Tax solution integrates seamlessly with Oracle for consolidated, accurate transaction tax management.

Indirect Tax Determination

ONESOURCE Indirect Tax determination enables corporate tax departments to improve precision and reduce compliance costs. Sales, purchasing, and accounting personnel are no longer required to make tax decisions. The solution also reduces the overhead costs of maintaining address jurisdiction codes within Oracle.

Key features:

- Oracle E-Business Suite users require no training on the tax determination engine
- Supports complex tax rules such as max/min and tiered tax right out of the box
- Supports a robust vendor-charged tax and accrual functionality for procure-to-pay process flows
- Content updates (rules, rates, etc.) can be uploaded automatically
- Ability to scale tax policies across company
- International VAT capabilities

Evaluate Vendor-Charged Tax

ONESOURCE Indirect Tax integration for Oracle 12 employs a configurable, value-added process for analyzing the tax charged by vendors. Invoice data is passed through the integration to ONESOURCE Indirect Tax for determination. The integration then compares the determination tax result with the vendor-charged tax entered on the invoice. If the tax assessed by the vendor does not match the tax determined by ONESOURCE Indirect Tax, the integration calculates accruals and passes back the appropriate adjustments to Oracle Payables where GL account posting is performed.

The AP integration offers configurable options, such as short paying invoices, setting tax discrepancy thresholds, holding invoices, or accruing use tax.

ONESOURCE INDIRECT TAX DELIVERS ACCURATE TAX DETERMINATION, REPORTING, AND COMPLIANCE FOR ORACLE TRANSACTION ACTIVITIES INCLUDING:

- **Procure-to-Pay**
 - Creating requisitions
 - Creating purchase orders
 - Creating AP invoices (matched and unmatched purchase orders)
 - Applying tax exemptions to AP and PO transactions
 - Comparing vendor assessed tax on AP invoices to the tax determined by ONESOURCE
- **Order-to-Cash**
 - Creating sales orders and RMAs
 - Creating manual AR invoices and credit memos
 - Importing invoice transactions using AR AutoInvoice
 - Applying tax exemptions to AR and OM transactions



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ONESOURCE Indirect Tax Integration for Oracle Order-to-Cash

The ONESOURCE Indirect Tax solution connects to Oracle's standard tax interface for external tax vendors. This interface provides a single integration point that calls out for tax determination from multiple Oracle Receivables (AR) and Oracle Order Management (OM) functions (orders to invoices and credit memos). The Oracle standard tax interface provides a fixed set of data elements for every transaction from which tax is to be determined.

The standard installation and configuration of the integration for Oracle Order-to-Cash, maps these data elements, from AR/OM to ONESOURCE Indirect Tax, XML, and vice versa. Additional data elements, often necessary for determination of tax in complex transactions, can be mapped to accommodate unique tax and reporting requirements.

ONESOURCE Indirect Tax Integration for Oracle Procure-to-Pay

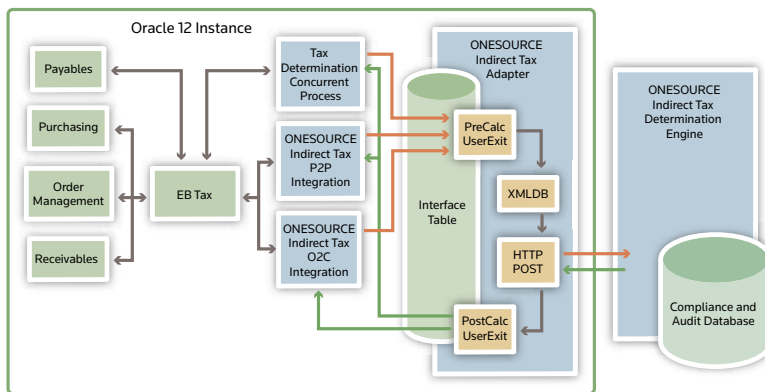
As with the integration for Order-to-Cash, this integration enables standard and additional data elements of Oracle Payables (AP) and Oracle Purchasing (PO) to be mapped to ONESOURCE Indirect Tax.

For Procure-to-Pay, ONESOURCE Indirect Tax supplements Oracle by providing a standard, external tax calculation interface for AP, implemented as a concurrent program that is invoked or scheduled as required.

Integration Architecture

Oracle E-Business Suite connects to ONESOURCE Indirect Tax when a transaction requires sales, use, or value added tax. ONESOURCE Indirect Tax integration for Oracle, as shown in illustration above, creates and transmits a simple XML structure over standard HTTP protocols. It passes all standard data elements, plus a number of customer-unique data elements to ONESOURCE Indirect Tax determination. The application then calculates precise tax and passes it back to Oracle.

Designed for simplicity and flexibility, the integration contains no embedded tax calculation logic. All tax calculation logic resides within ONESOURCE Indirect Tax determination, which is easily configured through our powerful and intuitive user interface. With Thomson Reuters, tax professionals can manage the entire transaction tax environment without custom programming, thus limiting the need for IT involvement.



Implementation

ONESOURCE Indirect Tax integration for Oracle 12 is designed for rapid implementation. Installation and a functional connection to Oracle applications can be achieved in less than one day.

For companies with unique tax requirements, a customized integration can be achieved through the following additional steps:

- The integration pre-tax calculation is used to map any additional information from the Oracle application to ONESOURCE Indirect Tax Determination
- Company-specific, business-driven tax requirements are defined and identified within the Oracle E-Business Suite Applications
- The integration is used to map additional, company-unique data elements
- Configuration by the tax professional to provide determination is based upon the additional data elements provided from Oracle. ONESOURCE Indirect Tax can utilize an extensive number of data elements in the determination of tax – a unique capability that ensures accuracy on even the most complex transactions
- The integration post-tax calculation is utilized to map any additional information from ONESOURCE Indirect Tax back to the Oracle application as required

The integration for Oracle E-Business Suite Applications enables companies to take advantage of unsurpassed and consistent accuracy, control, and efficiency.

About ONESOURCE Indirect Tax from Thomson Reuters

ONESOURCE Indirect Tax is part of a global product line from the Thomson Reuters Tax & Accounting business, and has been developed to help multinational companies effectively and efficiently comply with the growing complexity of indirect tax requirements around the world. This includes sales and use tax, VAT, GST, and other indirect taxes. The ONESOURCE Indirect Tax product line was formed from three renowned brands:

- Sabrix (Sabrix, Inc. was acquired by Thomson Reuters in December 2009)
- Abacus VAT Compliance (acquired by Thomson Reuters in October 2009)
- ONESOURCE Sales & Use Tax

ONESOURCE Indirect Tax offers end-to-end software solutions, consulting and implementation services that streamline tax planning, indirect tax processes, and local tax compliance for small-to medium-sized businesses and global 2000 multinational corporations. Its solutions provide applications to manage:

- Tax calculation, determination, and reporting
- Tax compliance and returns
- Tax content updates
- Integration of tax to finance applications

Thomson Reuters supports approximately 87% of the Fortune 100 companies, processes billions of dollars in treasury annually, and supports customers in their global deployments and business expansions. We are committed to delivering software and service solutions that help your company increase accuracy, improve productivity, reduce risk, and lower costs associated with indirect tax administration and compliance.

